

**AN ADDRESS DELIVERED BY HIS EXCELLENCY, THE GOVERNOR OF OSUN
STATE, PRINCE OLAGUNSOYE OYINLOLA AND VISITOR OF OSUN STATE
UNIVERSITY AT THE FIRST FOUNDATION DAY CEREMONY THE OSUN STATE
UNIVERSITY HELD ON MONDAY,
22ND DECEMBER, 2008**

Her Excellency, the Deputy Governor of Osun State,

Hon. Speaker, Osun State House of Assembly,

My Lord, the Chief Judge of Osun State and the President of the State
Customary Court of Appeal,

Kabiyesis,

Parliamentarians in attendance,

The Secretary to the State Government,

Chief of Staff to the Governor,

Head of Service,

Members of the State Executive Council and Special Advisers,

Chairmen of Statutory Commissions,

The Pro-Chancellor and Chairman of Council and other members of the
Governing Council of UNIOSUN,

The Vice-Chancellor and other Principal Officers of Osun State University,

My Lords Spiritual and Temporal,

Permanent Secretaries, Executive Assistants and Heads of Non-Ministerial
Agencies,

Chairmen of Local Governments,

Senior Government Functionaries,

Distinguished Guests,

Gentlemen of the Press,

Ladies and Gentlemen

I am happy, not only because I am here in your midst today, but because the seed we planted in a year ago has started growing and flourishing for everybody to see. I therefore want to congratulate the people of Osun State, the entire members of Council, the Management, Staff and Students of the University on the occasion of the first Foundation Day. Osun State University has started fulfilling its dreams.

The topic of today's lecture - **'Rethinking Tertiary Education Financing in Nigeria** - is not only very appropriate but it is timely. Qualitative education without appropriate and proper financing cannot be achieved. In about two weeks ago, to be precise on December 10 - 11, 2008, the Senate Committee on Education organized an Education Summit titled **EDUCATION REFORM IMPERATIVES FOR ACHIEVING VISION 20-2020'**. Throughout the Summit, it was clearly suggested that more funds should be injected to

educational sector if Vision 20 2020 is not going to be mirage.

While our Administration has not relented in the proper funding of this University in particular and educational sector in Osun State, it gladdens my heart to see that the Management of Osun State University is taking the lead in organizing this type of lecture that will assist tertiary education in Nigeria to have a rethinking of financing education without having to wait for Government. There are many areas in which our tertiary education can come in to partner with Government and the private sector.

Once again, I welcome everybody to this ceremony and hope that the lessons to be learnt at this ceremony would not be forgotten after leaving this ceremony, but would be put into practice.

Thank you and God bless.