

COURSE CODE: ACC 409
COURSE TITLE: GOVERNMENT ACCOUNTING
COURSE UNIT: 3C

COURSE OUTLINE

Week 1: Introduction to Government Accounting

- What is Government Accounting?
- Purpose of Government Accounting
- Users of Government Accounting Information
- Users of Government Accounting Information
- Comparison between Government Accounting and Private Sector Accounting

Week 2: Basis of Government Accounting

- Cash Basis
- Accrual Basic
- Commitment/Obligation/Encumbance Basis

Week 3: Legal Basis of Government Accounting

- Nigerian Constitution
- Audit Act 1956
- Finance (Control and Management) Act 1958
- Finance Regulation
- Finance and Treasury Circular

Week 4: Functions of Finance Officers

- Accountant General of the Federation
- Auditor General for the Federation
- Accounting Officers
- Sub Accounting Officers
- Revenue Holders
- Impress Holders
- Officer Controlling Expenditures

Week 5&6 Sources Of Government Revenue and Government Expenditure

- Sources of Revenue
- Classification of Revenue into;
Federation Account Revenue Head
Federal Government Account Revenue head or Consolidated
Revenue Fund
Development Fund
- Government Expenditure -- Recurrent and Capital

Week 7: Fund Accounting

- Classification of Funds
- Types of Funds
- Justification of Fund Accounting

WEEK 8: BUDGET AND BUDGETARY CONTROL IN THE PUBLIC SECTOR

- Objectives/uses of annual budget
- Types of budgeting system
- Traditional/incremental budgeting
- Zero Based Budgeting (ZBB)
- Planning Programming Budgeting System (PPBS)
- Budgetary Process/cycle in Nigeria
- Personnel Cost Budget

Week 9 & 10: Local Government Accounting:

- Need for Local Government
- Function of Local Government
- Functions of Local Government treasurer
- Sources of Local Government Revenue
- Books of Accounts Kept by Local Government
Cashbook, DVRA, DEVA, etc

Week 11: Continuous Assessment

Week 12: Investment Appraisal and Cost Benefit Analysis

Week 13: Accounting for Public Sector Organization

Week 14: Accounting for Not-for-Profit Organization

RECOMMENDED TEXT BOOK

Adams, R. M., Public Sector Accounting and Finance Made Simple Corporate Publishers Ventures

Asechermie, D.P.S., Anatomy of Public Sector Accounting in Nigeria, Sunray Books Limited

Awoyemi, E. O. A guide to Government Accounting Internal Audit - Onibonoje Press, Ibadan

Daniel G. I., Public Sector Accounting, Ahmadu Bello University Press, Zaria

Ibrahim, A., Public Sector Accounting, Rajah Dynamic Printers Ilorin

Johnson, I.E., Public Sector Accounting, and Financial Control Financial Training, Ibadan

Omolehinwa, E. Government Budgeting in Nigeria, Pumark Nigeria Limited Agege

Oshisami, K., Government Accounting and Financial Controls, Spectrum Books Ltd Ibadan

Financial Regulation (2000) Federal Government Press, Lagos

Public Sector Accounting and Finance Question and Solution Pack, SAFE Associates Ltd, Lagos

Public Sector Accounting and Finance Question and Solution

Kit, Wyse Associates Limited, Lagos.