

COURSE CODE: ACC 401

COURSE TITLE: AUDITING AND INVESTIGATIONS

COURSE UNIT: 3C

- Introduction to Auditing
- Appointment, Rights and Duties of the Auditors
- Audit planning
- Audit evidence
- Internal Control and Internal Audit
- Audit of final accounts (Stock & WIP, Debtors, Goodwill, Patents, Liabilities etc)

1. Introduction to Audit

- 1.1 General Introductions
- 1.2 Stewardship Accounting
- 1.3 Financial Statement and parties to financial statements
- 1.4 Needs for an Audit
- 1.5 Objectives of Auditing
- 1.6 The auditor's report and opinion
- 1.7 Auditing and other services
- 1.8 Qualities required of an auditor
- 1.9 Types of Audit

2. Appointment, rights and duties of an Auditor

- 2.1 Appointment of an auditor
- 2.2 The rights and duties of an Auditor under the Act
- 2.3 Powers of an Auditor

3. Audit Planning

- 3.1 Planning
- 3.2 Quality Control

4. Audit Evidence

- 4.1 Audit Evidence
- 4.2 Audit Risk
- 4.3 Statistical and Other Sampling Methods
- 4.4 Reliance on other specialists

5. Internal Controls and Internal Audit

- 5.1 Internal Auditing
- 5.2 Reliance on Internal Audit

6. Audit of Final Accounts

- 6.1 Audit of Stock
- 6.2 Audit of WIP
- 6.3 Debtors
- 6.4 Audit of Goodwill

- 6.5 Audit of Patent
- 6.6 Audit of Liabilities
- 6.7 Audit of Cash Balances

7. Audit Reports and Communication with Management

- 7.1 Introduction
- 7.2 The qualified audit report
- 7.3 Qualifications in audit reports
- 7.4 Reporting on accounts of sole traders and Partnership
- 7.5 Reports to Management

ACC 402 - AUDITING AND INVESTIGATION II

- 1. Audit of group Account
- 2. Application of modern auditing techniques by the use of stastical sampling
- 3. Investigation and Reports (Liabilities of Accountants, Accountants reports for prospect us and similar documents)
- 4. Special Audit
- 5. Audit of Computer System
- 6. Auditors Liability and case laws
- 7. Miscellaneous (SAS, IAS, IAGS etc)

1. AUDITING OF GROUP ACCOUNTS

- 1.1 Introduction and Legal Background
- 1.2 SSAP 14 - Group Accounts
- 1.3 The auditor's responsibility
- 1.4 Auditing group Account
- 1.5 The auditor's report

2. APPLICATION OF MODERN AUDITING TECHNIQUES BY THE USE OF STASTICAL SAMPLING

- 2.1 The modern audit-stages
- 2.2 The timing of Audit works
- 2.3 The Auditor's Operational Standard

3. INVESTIGATIONS AND REPORTS

- 3.1 Investigations
- 3.2 Reports
- 3.3 Prospectus Reports